



X-CHANGE FINANCIAL ACCESS LLC

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XFA is pleased to announce Duke Ellington has been appointed to the CBOE Advisory Board

Duke Ellington was nominated and selected to join the CBOE Advisory Board by the CBOE Board of Directors. The CBOE Advisory Board works directly with the Board of Directors and CBOE Management providing counsel on various industry and Exchange matters, as well as to serve as a forum for other issues introduced by its members.

XFA is honored to have Duke join this elite group within our industry and is proud of all of his various accomplishments within it.

William “Duke” Ellington joined XFA as a Managing Partner in 2003 to establish and grow XFA’s equity derivatives business at the Chicago Board Options Exchange (CBOE). He currently directs XFA’s equity operations on all U.S. Exchanges and serves on XFA’s Executive Committee. Mr. Ellington has over 33 years of experience in the financial services industry, beginning his career in 1981 as a floor runner for PaineWebber on CBOE. He remained with PaineWebber for over 20 years, serving in several management positions, including head of operations at CBOE. When UBS acquired PaineWebber in 2001, Mr. Ellington continued in that role. Subsequently, when UBS decided to exit its CBOE floor business, Mr. Ellington managed the transfer of operations and customer business to XFA, where he has built the business into the largest brokerage of index and equity options at CBOE.

Mr. Ellington has been active in exchange governance through his service on several CBOE committees over the years, including Equity Floor, Index Market Performance and Allocation and Financial Planning. He also served for five years on CBOE’s Facilities Committee and chaired the Committee for two of those years. In addition, Duke Ellington is active in many charitable foundations, such as serving on the Board of Directors and as Treasurer for the Illinois Mentoring Partnership.

In 1998, Mr. Ellington completed the Elmhurst Management Program at Elmhurst College with a Bachelor of Science focusing on Business Administration, Management and Operations.

