



November 13, 2020

XFA is proud to announce that we have joined Marex Spectron, as a division of Marex Spectron's North American team on November 13, 2020.

Marex Spectron is a leading broker, market maker and clearer in the world's financial and commodities markets. It provides clients with unrivalled breadth of coverage in metals, energy and agricultural markets, with leading franchises, and an extensive range of services and intellectual content across all commodity markets. Headquartered in London, Marex Spectron has 15 offices worldwide with over 800 employees across Europe, Asia and North America.

XFA's Managing Partners, Timothy Hendricks, Peter Scheffler & William "Duke" Ellington are excited to grow XFA's capabilities and expand client offerings with a larger and more comprehensive range of products and services while providing the renowned XFA standard of execution.

Managing Partner/Founder, Timothy Hendricks discussed this monumental step for XFA. "Joining Marex Spectron is an important step in the evolution of XFA, as we expand our offerings and accelerate our growth out of North America. Marex Spectron is a fast-growing, ambitious firm, with similar ideals to our own, which makes this all the more exciting. Bill, Peter and I are thrilled to be joining the Marex team as there are tremendous opportunities for our business. Our management team and brokers look forward to joining a firm that understands the complexities of our industry and the importance of evolving to meet clients' needs in an ever-changing environment. We will continue to provide our clients with 'best execution,' coupled with Marex Spectron's product and service suite, affording XFA exciting growth opportunities."

Marex Spectron is actively expanding globally and has identified significant opportunities for growth in North America. Marex Spectron's North American franchise is led by CEO of North America, Ram Vittal. Marex North America is approximately one third of the firm's gross revenue and has divisions in Chicago, New York, Stamford, Houston, Montreal and Calgary.